

RESOLUTION NO. 97-8

COUNCIL PERSON Tuttle introduced the following resolution:

WHEREAS, it may be necessary and desirable, from time to time, for the City of Friend, Nebraska to borrow funds for operating expenditures of Warren Memorial Hospital, Friend, Nebraska, as recommended by the Hospital Board established under Section 12-101 of the Municipal Code of Friend, NE, and;

WHEREAS, in order to facilitate the borrowing of funds, it is necessary that the City of Friend, a municipal corporation, through its Mayor and City Council, have the authority to approve the incurring of indebtedness, and authorize certain individuals to execute promissory notes on behalf of the City of Friend in favor of the First National Bank, Friend, Nebraska;

NOW, THEREFORE BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF FRIEND, NEBRASKA as follows:

That either the Mayor or the City Treasurer of the City of Friend, Nebraska is hereby authorized to execute and sign from time to time, on behalf of the City of Friend, promissory notes payable to the First National Bank, Friend, Nebraska for the purpose of obtaining operating capital for the day-to-day operations of Warren Memorial Hospital, Friend, Nebraska. The aggregate amount of total funds borrowed from time to time shall not exceed the sum of \$50,000.00 at any one time. Unless an emergency exists which effects the day-to-day operations of Warren Memorial Hospital, the City Council at its regular meeting or a special meeting, shall approve the indebtedness prior to its incurrence.

Councilperson Tuttle moved the adoption of said Resolution.

Councilperson Hill seconded the motion.

Upon vote the following Councilpersons voted AYE: Smith, Tuttle, Hill, Himmelfarb abstain NAY: None
ABSENT: _____

The Mayor declared the Resolution adopted.

Dated this 1st day of July, 1997.

THE CITY OF FRIEND, NEBRASKA

BY: James M. Vonder
Mayor



[Signature]
City-Clerk Treasurer