

RESOLUTION # 05-13
APPLICATION TO BECOME DEPOSITORY

To the Honorable Mayor and City Council, Friend, Nebraska;

Comes now the Farmers and Merchants Bank of Milligan, Nebraska and herewith respectfully petitions and makes application to become a depository of the monies and funds of the City of Friend, Nebraska, for coming fiscal year beginning October 1, 2005. Respectfully submitted, Farmers and Merchants Bank, Milligan, Nebraska, by/ Melvin Taylor, President. The following resolution was then read by the Mayor.

BE IT RESOLVED BY THE Mayor and the City Council of the City of Friend, Saline County, Nebraska.

WHEREAS; The Farmers and Merchants Bank of Milligan, Nebraska has filed an application for the privilege of becoming depository for the monies and funds of the City of Friend, Nebraska for the fiscal year beginning October 1, 2005, and


WHEREAS; The Farmers and Merchants Bank of Milligan, Nebraska has furnished bond for the safekeeping and securing said monies and funds as required by law in addition to the security given to the City of Friend as a depository by the Federal Deposit Insurance Corporation;

NOW THEREFORE BE IT RESOLVED; by the Mayor and City Council of the City of Friend, Saline County, Nebraska, that the Farmers and Merchants Bank of Milligan, Fillmore County, Nebraska, be and is hereby selected and approved as depository for the monies and funds and in compliance with the terms and provisions of the Section 17-607 of the revised statutes for the year 1943 and all amendments hereto.

Passed and approved this 1st day of November, 2005.




Debbie Gilmer, City Clerk


Roger, C. Horner, Mayor