

RESOLUTION # 07-30
APPLICATION TO BECOME DEPOSITORY

To the Honorable Mayor and City Council, Friend, Nebraska;

Comes now the Farmers and Merchants Bank of Milligan, Nebraska and herewith respectfully petitions and makes application to become a depository of the moneys and funds of the City of Friend, Nebraska, for the coming fiscal year beginning October 1, 2007. Respectfully submitted, Farmers and Merchants Bank, Milligan, by Melvin Taylor. The following resolution was then read.

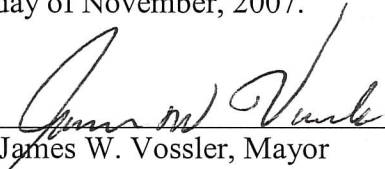
BE IT RESOLVED BY THE Mayor and the City Council of the City of Friend, Saline County, Nebraska.

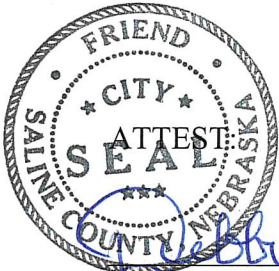
WHEREAS; Farmers and Merchants Bank of Milligan, Nebraska has filed an application for the privilege of becoming depository for the moneys and funds of the City of Friend, Nebraska for the fiscal year beginning October 1, 2007, and

WHEREAS; Farmers and Merchants Bank of Milligan, Nebraska has furnished bond for the safekeeping and securing said moneys and funds as required by law in addition to the security given to the City of Friend as a depository by the Federal Deposit Insurance Corporation;

NOW THEREFORE BE IT RESOLVED; by the Mayor and City Council of the City of Friend, Saline County, Nebraska, that the Farmers and Merchants Bank of Milligan, Fillmore County, Nebraska is hereby approved for consideration to be a depository for their moneys and funds and in compliance with the terms and provisions of the Section 17-607 of the revised statutes for the year 1943 and all amendments hereto.

Passed and approved this 6th day of November, 2007.


James W. Vossler, Mayor




Debbie Gilmer, City Clerk

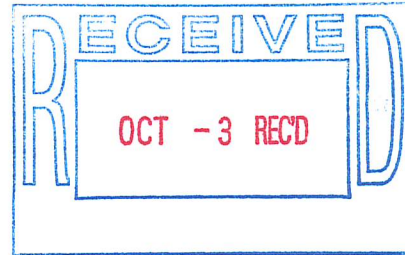


P.O. Box 10 • MILLIGAN, NEBRASKA 68406

Telephone: (402) 629-4251
Fax: (402) 629-4239 • Toll Free: (888) 629-4251

October 1, 2007

City Council
City of Friend
235 Maple
Friend, NE 68359



Dear Council Members:

Please accept this letter as an application for the Farmers and Merchants Bank, Milligan, Nebraska, to serve as a depository institution for the City of Friend.

If future situations arise where you have excess funds to invest, please call us for rate quotes.

I appreciate your consideration. If you have any questions or we can be of assistance in any way, please feel free to call.

Sincerely,

A handwritten signature in black ink, appearing to read "Melvin Taylor".

Melvin Taylor
President

MT:jls