

**RESOLUTION #12-38**

WHEREAS, The Board of Cemetery Trustees has advised the City Council and Mayor of financial difficulties in the operation of the municipal cemetery due to historically low interest rates received from investment of perpetual care funds; and,

WHEREAS, the Board of Cemetery Trustees has proposed a change in the amount of funding of the perpetual care fund that would allow additional operating funds for day-to-day cemetery operations; and,

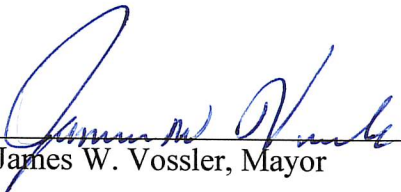
WHEREAS, the City Council has reviewed the proposed changes and, upon the advice of the Cemetery Board of Trustees, finds such change to be appropriate,

NOW, THEREFORE, in consideration of the foregoing, IT IS RESOLVED by the City Council of the City of Friend as follows:

1. That from the proceeds received from future sale of cemetery lots, and from the proceeds of those prior sales of cemetery lots retroactive to June 1, 2009, the amount of proceeds to be paid and contributed into the perpetual care account of the municipal cemetery shall be changed from fifty percent (50%) of the sale proceeds received to a flat fee of fifty dollars (\$50) per lot.

BE IT FURTHER RESOLVED that the calculated amount realized by this change in allocation of sale proceeds shall be forthwith transferred from the perpetual care fund of the municipal cemetery to the General fund, to be used for day-to-day operations of the municipal cemetery.

DATED and ADOPTED this 6<sup>th</sup> day of November 2012.

  
James W. Vossler, Mayor

ATTEST:



  
City Clerk